

Educational Foundation Funds
School Gifts Funds

The President of UAB recognizes that certain schools may need discretionary funds beyond those provided by the President each year. Therefore, the establishment of a School Restricted Gift Fund is approved with the following guidelines.

- 1) Each school may have only one Gift Fund supported by restricted gifts from external donors.
- 2) Gifts to these Funds will be limited to an annualized maximum of \$25,000.
- 3) Expenditures from these funds will follow the same guidelines as the Dean's Funds.
- 4) Yearend unexpended balances will automatically carry forward to the next fiscal year.
- 5) Reports will be provided on these Funds in the same manner as the Dean's Funds.
- 6) The UAB Gift Records Office will be responsible for donor acknowledgement of gifts to these Funds based on the information provided by the Educational Foundation.